

**KENYA GAZETTE SUPPLEMENT NO. 117
(Legislative Supplement No. 77)**

LEGAL NOTICE NO. 198

THE ESTATE AGENTS ACT

(Cap. 533)

IN EXERCISE of the powers conferred by section 22 (3) of the Estate Agents Act, the Minister for Lands and Settlement makes the following Rules:-

**THE ESTATE AGENTS (REMUNERATION) (AMENDEMNT)
RULES, 2002**

1. These rules might be cited as the Estate Agents (Remuneration) (Amendment) Rules, 2002.
2. The Estate Agents (Remuneration) Rules are amended by deleting the Schedule and substituting therefore the following new Schedule:

SCHEDULE

SCALE 4

MANAGEMENT

Residential:

10 per cent of the gross rents or less according to the circumstances but not less than 5 per cent.

Commercial:

7.5 per cent of the gross rents or by arrangement but not less than 2.5 per cent

SCALE 5

Mortgages:

For negotiating the terms of mortgages or charges as an intermediary between or on behalf of either of the principals:

- (a) In case of a successful deal, the agent is entitled to a negotiated commission but no fees.
- (b) Where agent is instructed to fund and negotiate a mortgage without handling the sale:

Fees to be not more than 0.25 per cent of the capital value of the mortgage.

Dated the 19th November, 2002.

N.K.NGALA,
Minister for Lands and Settlement.