## LEGAL NOTICE NO.

## THE VALUERS ACT

(No. 3 of 2012)

**IN EXERCISE** of the powers conferred by sections 25 of the Valuers Act, the Cabinet Secretary for Lands, Public Works, Housing and Urban Development makes the following Rules—

**1.** These Rules may be cited as the Valuers (Forms and Fees)(Amendment) Rules, 2023.

LN 33/1987

**2.** The Valuers (Forms and Fees) Rules, 1987 are amended by deleting the Third Schedule and substituting therefor the following new Schedule–

| THIRD SCHEDULE (r. 7)  |   |
|--|---|
| FEES   |   |
| ITEMS  | FEES (KSHS.)  |
| Urban rating and agriculture                                     | Up to the first Kshs. 5,000,000 at 1.0 per cent Residue at 0.25 percent   |
| Compulsory acquisition   | Up to the first<br>Ksh.5,000,000 at 2.0 per<br>cent<br>Residue at 0.5 per cent                                    |
| Rental   | Up to the first Ksh.800,000<br>at 10 per cent<br>Residue at 5 per cent  |
| Plant machinery and automobile:                                  | For the first Ksh.10,000,000 at 1.5 per cent Residue at 0.5 per cent  |
| Furniture, fittings, equipment, trading stock and going concerns | First Ksh.2,000,000 at 5.0 per cent<br>Residue at 2.5 per cent  |
| Minimum valuation fees:  | Kshs.25,000 for any valuation   |
| Consultancy:   | At minimum of Ksh.5,000 per hour where such consultancy does not involve carrying out a valuation and compilation |

|   | of a valuation report or<br>advising on the value of<br>property  |
|---|---|
| Court attendance for a day or less than a day | At Kshs.5000 for part of a day plus transport cost as per AA rate   |
| Court attendance for more than a day          | At Kshs.5000 plus transport<br>cost as per AA rate and per<br>diem as maybe determined<br>by SRC  |
| Provision of certified copies of data         | At Kshs. 5000 for an hour as maybe assessed by the Chief Government Valuer in case of government and Principal Valuer in case of private sector |
| Disbursement cost and expenses                | These shall be based on the costs incurred in undertaking the valuation.  |

Made on the ....., 2023

ALICE WAHOME, Cabinet Secretary for Lands, Public Works, Housing and Urban Development.